



## **REA Board Meeting**

### **Minutes**

**April 21, 2015**

**7:00 p.m.**

In attendance: Krista Zizzo, Brian Barr, Amy Stuart, Melissa England, Deborah Lemmer

#### **1. Welcome**

Welcome to Melissa England - new board member

#### **2. Parent Open Forum**

None.

#### **3. Principal's Report**

Regarding the Learning spaces money allocated from funds raised: staff is looking forward to determining which learning spaces would be useful to our school. Teachers are attending conferences/trainings that may help determine the needs.

#### **5. Officer Reports**

a. President (volunteer appreciation efforts)

b. Vice President

c. Treasurer

-Life is art fundraiser reported to have raised over 70K- waiting on some matching funds to come in. Expenses were around 10K, leaving about 60K net, including revenue not yet received. Net revenue year to date is around 120K. \*See Treasurer's report\*

-A membership fee will be implemented for the DCEF chapters beginning in September, so we will need to plan accordingly.

d. Secretary - approval of March, 2015 minutes Brian moved, Krista seconded. All in favor. Motion passes.

#### **6. New Business**

a. 2015-16 Officer Positions

Krista nominated Melissa England as REA Treasurer for 2015-16 school year. Brian seconded. All in favor. None opposed. Motion passes.

- b. Krista moved and Deborah seconded a motion to allocate \$10,000 to beginning of the year reserves. All in favor. None opposed. Motion passes.
- c. Brian moved that we pay whatever fee DCEF charges up to \$2000 from the \$10,000 reserve. Brian stated that the services DCEF provides are immensely helpful (especially financial services). Deborah seconded. All in favor. None opposed.

## 7. Old Business

- a. Approval of expenditures/school grants from LIA funds raised:
  - Amy moved to allocate \$12,000 for Professional Development, Krista seconded. All in favor. None opposed.
  - Krista moved to allocate a grant of up to \$25,000 to support innovative learning spaces. Deborah seconded. All in favor. None opposed.
  
- Consideration of request from OLE for outdoor music equipment  
The Board discussed the request from OLE for funding instruments for the music Pagoda, but it is undetermined which items would be best received and what is the best value. Deborah will talk with Chelsea to see whether she has feedback on which instruments might be best. The board will table this decision until the May meeting pending more information.
- Brian will also be transferring \$19,500 for Rosetta Stone and for additional technology to achieve a 1:1 ratio.

## 8. Committee Updates

- a. Upcoming Community Nights
  - Cold Stone Creamery: Wednesday, May 6 from 1-4pm
  - Final Community Night is Wednesday, June 3 from 1-4pm at Baskin Robbins ( "parent scoopers" have been discussed)
  
- b. Commitments for 2015-16 committee and program chairs are being solicited. Leads who are returning:

Renaissance Running Club - Bob Wagner & Diane Simmons  
Yearbook - Heather Allen (*Campagnola = ?*, *Bradley = no as she is doing Portfolios*)  
facebook Editor - Amy Stephens  
Boxtops - Kristen Gerstner  
Life is Art - Amy Bass & Elise Bratz (verbal)

Positions that need to be filled:

Bootcamp (*Rita Klement is stepping down, ?? on Aimee Kramer*)  
OLE Committee (*Barb Smith's daughter is graduating, ?? on Adam Rahberg*)  
Community Nights  
Crew Parents/Teacher Appreciation - (*K DeBeer is not returning, ? Kerry T*)  
*suggestions for TA Month: Jill Cook, Courtney Williams*

Grants & Recognition Chair Stewardship Chair  
EcoSchools Chair (?Michael Holmes)

Melissa has a few leads on folks who might be willing and able to help with Eco Schools and other recognition awards/committee. Deborah suggested that each group might be able to find someone within their group who could take on the task of seeking recognition.

c. Nalgene Sales

We are down to about 5 small bottles and 2 chapsticks. We will reorder water bottles before the end of the year.

d. Crew Wear

Melissa is in touch with Spirit Gear Direct to see whether it is reasonable to place a crew wear order before the end of the year or if we will need to wait.

**Adjournment 9:09PM**

**NEXT REA MEETING: TUESDAY, MAY 19 at 6pm**

# REA Meeting – *April 21, 2015*

## Financial Update

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As we all know, Life is Art was a huge success. They are reporting \$70,323 in revenue. I have received \$67,266 so far but we are still waiting on a couple matching gifts for \$3,500. We have booked \$10,602 in expenses leaving a net of \$56,664.

From a global perspective, REA has brought in a total of \$123,091 this fiscal year to date. Our total expenses YTD are \$21,570 and we have given \$35,887 to the school. Below is a breakdown of what we have allocated and what we have funded so far.

Here are some of the highlights from the year so far:

- Bootcamp Net Revenue: \$39,071
- LIA Revenue: Net Revenue: \$56,664 (Still waiting on \$3,500 matching funds)
- Script YTD Net Revenue: \$3,563
- Enrichment Scholarships: \$390 (\$150 – GOTR and \$240 for Musical Theatre) We budgeted \$1000 per semester
- Adventure Ed: \$20,000 to pay for gear for the fall voyages and climbing upgrades
- Rosetta Stone: \$7,500 2014/15 to help fund the program for the whole school
- Holiday Gifts for staff: \$230

Account	Amount
DCEF (Wells Fargo)	\$79,629 – 4/19/15 Balance
Petty Cash	\$400
Petty Cash (reserve)	(\$400)
Scrip Acct	\$100
Scrip Reserve	(\$100)
Reserve	(\$5,000)
<b>Total Available</b>	<b>\$74,629</b>
Scholarships	(\$8,000)
Enrich Scholarships(Annual)	(\$1,400) - \$390 funded for Fall - \$210 funded For Spring
Adv Ed	(\$0) - \$20,000 Already spent
Technology 1:1	(\$12,000)
Tech Rejuvenation	(\$0) - \$6,000 Already spent
Rosetta Stone	(\$7,500) – \$7,500 already spent for 2014/15. Holding 2015/16
REA Events	(\$1,525) - \$1,525 already spent
OLE Workdays	(\$1,837) - \$1,162 Spent in fall
Teacher Appreciation Addl'	(\$300)
Staff Holiday Gifts	(\$0) \$250 Spent
BOTB T-shirts	(\$0) \$40 spent
<b>Total Allocated but not funded</b>	<b>\$32,562</b>
<b>Unallocated</b>	<b>\$42,067</b>

I thought it would be of interest to see how REA has done over the years so I went back as far as I have complete data and here is how the numbers come out:

Fiscal Year	Gross Rev (Rev - COGS)	Total Expenses (Includes Funds Given)	Net Expenses (Total – Funds Given)	Net Revenue	Funds Granted	Diff (Net Rev vs Grants)	% Net Rev Increase (Yr over Yr)	% Net Expense Increase (Yr over Yr)
2009/10	26,232	28,320	9,770	16,462	18,550	(2,088)	0%	0%
2010/11	48,490	50,630	18,422	30,068	32,209	(2,141)	45%	47%
2011/12	61,141	60,301	13,841	47,301	46,460	841	36%	-33%
2012/13	91,377	74,928	16,037	75,340	58,891	16,449	37%	14%
2013/14	107,589	112,930	27,973	79,616	84,957	(5,341)	5%	43%
2014/15**	123,092	57,457	21,570	101,522	35,887	65,635	21%	-27%

*\*YTD Numbers - Total Funds granted do not include the \$32,562 that has been allocated but not paid.*